

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	AS AT 31-DEC-2018 (Unaudited) RM'000	AS AT 31-DEC-2017 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,191,476	2,355,738
Investment properties	577,429	590,863
Inventories	629,606	604,471
Intangible assets	297,740	310,435
Investment in associates	15,448	14,331
Investment in joint ventures	113,828	76,661
Investment in securities	142,231	186,918
Deferred tax assets	17,432	85,482
Receivables	16,711	17,026
	<u>4,001,901</u>	<u>4,241,925</u>
Current assets		
Contract costs	8,676	8,304
Investment in securities	315,738	341,281
Inventories	90,213	786,800
Contract assets	6,038	4,204
Receivables	96,688	95,539
Derivatives	-	240
Tax recoverable	32,196	33,429
Cash and bank balances	941,416	745,827
	<u>1,490,965</u>	<u>2,015,624</u>
TOTAL ASSETS	<u>5,492,866</u>	<u>6,257,549</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	2,660,862	2,660,862
Reserves	437,542	391,091
	<u>3,098,404</u>	<u>3,051,953</u>
Preference shares issued by subsidiaries	50,000	57,988
Total Equity	<u>3,148,404</u>	<u>3,109,941</u>
Non-current liabilities		
Deferred tax liabilities	215,015	226,330
Borrowings	680,163	363,691
Provision for liabilities	1,276	-
Payables	-	7,468
	<u>896,454</u>	<u>597,489</u>
Current liabilities		
Borrowings	1,007,787	2,060,513
Payables	338,812	452,988
Contract liabilities	6,622	3,013
Income tax payable	65,823	28,913
Derivatives	28,964	4,692
	<u>1,448,008</u>	<u>2,550,119</u>
Total liabilities	<u>2,344,462</u>	<u>3,147,608</u>
TOTAL EQUITY AND LIABILITIES	<u>5,492,866</u>	<u>6,257,549</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>0.58</u>	<u>0.57</u>

Note:

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying notes to the quarterly report attached hereto.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31-DEC-2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31-DEC-2017 RM'000	CURRENT YEAR TO DATE 31-DEC-2018 RM'000	PRECEDING YEAR TO DATE 31-DEC-2017 RM'000
Revenue*	189,678	196,923	1,932,810	745,059
Other income	17,154	23,374	50,356	57,455
Other expenses	(332,470)	(201,133)	(1,698,224)	(635,438)
Operating profit	<u>(125,638)</u>	<u>19,164</u>	<u>284,942</u>	<u>167,076</u>
Finance income	19,064	15,900	87,545	70,283
Finance costs	(16,642)	(18,342)	(65,292)	(72,054)
Share of results in investment in associates, net of tax	13	(22)	(203)	(178)
Share of results in joint ventures, net of tax	33	3,838	13,685	575
(Loss)/profit before tax	<u>(123,170)</u>	<u>20,538</u>	<u>320,677</u>	<u>165,702</u>
Income tax	(26,243)	(21,882)	(165,243)	(25,234)
(Loss)/profit for the financial year	<u><u>(149,413)</u></u>	<u><u>(1,344)</u></u>	<u><u>155,434</u></u>	<u><u>140,468</u></u>
Profit attributable to: Owners of the Company	<u><u>(149,413)</u></u>	<u><u>(1,344)</u></u>	<u><u>155,434</u></u>	<u><u>140,468</u></u>
Earnings per share attributable to owners of the Company				
Basic (sen)	(2.81)	(0.03)	2.92	2.64
Fully diluted (sen)	(2.81)	(0.03)	2.92	2.64

*Included in the current year to date Revenue are non-recurring transactions as follows:

- (i) The sales proceeds of AUD245 million (RM749.6 million equivalent) excluding GST which was received on 10 January 2018 pursuant to the disposal of a development property located in Little Bay, New South Wales, Australia by TA Little Bay Pty Limited ("TALB"), a 100% owned subsidiary of the Company.
- (ii) The compensation sum of RM32 million received on 22nd March 2018 from Jabatan Ketua Pengarah Tanah dan Galian Negeri Selangor pursuant to the compulsory acquisition of 8,238 square metres of undeveloped land comprising of Lot 43160 and Lot 43161 located in Pekan Cempaka, District of Petaling Jaya, Selangor Darul Ehsan from TA First Credit Sdn. Bhd. ("T AFC"), a 100% owned subsidiary of the Company. The compulsory acquisition of Lot 43160 and Lot 43161 is under the Government of Selangor Gazette dated 23 February 2017 for the purpose of Light Rail Transit ("LRT3") from Bandar Utama to Johan Setia Daerah Petaling.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	CURRENT	PRECEDING
	QUARTER	CORRESPONDING	YEAR	YEAR TO DATE
	31-DEC-2018	31-DEC-2017	31-DEC-2018	31-DEC-2017
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	(149,413)	(1,344)	155,434	140,468
Other comprehensive (loss)/income:				
Items that will be reclassified subsequently to profit or loss:				
Net profit/(loss) on foreign currency translation differences	(29,828)	(76,855)	(73,383)	(82,570)
Available-for-sale financial assets				
- Net fair value gain/(loss)	-	(3,487)	-	(5,616)
- Reclassification to profit or loss	-	147	-	2,487
- Income tax effect	-	101	-	(498)
Debts investment at FVOCI				
- Net fair value gain/(loss)	4,619	-	(874)	-
- Reclassification to profit or loss			(678)	
Other comprehensive (loss)/income for the financial period	(25,209)	(80,094)	(74,935)	(86,197)
Total comprehensive income for the financial period	(174,622)	(81,438)	80,499	54,271
Total comprehensive income attributable to:				
Equity holders of the Company	(174,622)	(81,438)	80,499	54,271

Notes: The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying notes to the quarterly report attached hereto.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018**

	-----Attributable to owners of the Company-----									
	-----Non-distributable-----						Distributable			
	Share capital RM'000	Merger deficit RM'000	Available -for-sale reserve RM'000	FVOCI reserve RM'000	Exchange translation reserve RM'000	Capital reserve RM'000	Retained profits RM'000	Total RM'000	Preference shares issued by subsidiaries RM'000	Total equity RM'000
At 1 January 2017	2,660,862	(926,077)	12,423	-	472,135	214	799,412	3,018,969	57,988	3,076,957
Total comprehensive income for the financial period										
- Profit for the financial period	-	-	-	-	-	-	140,468	140,468	-	140,468
- Other comprehensive loss	-	-	(3,627)	-	(82,570)	-	-	(86,197)	-	(86,197)
	-	-	(3,627)	-	(82,570)	-	140,468	54,271	-	54,271
Contributions by and distributions to owners of the Company										
Dividend to owners of the Company	-	-	-	-	-	-	(21,287)	(21,287)	-	(21,287)
Total transaction with owners of the Company	-	-	-	-	-	-	(21,287)	(21,287)	-	(21,287)
At 31 Dec 2017 (Audited)	2,660,862	(926,077)	8,796	-	389,565	214	918,593	3,051,953	57,988	3,109,941
At 1 January 2018, as previously reported	2,660,862	(926,077)	8,796	-	389,565	214	918,593	3,051,953	57,988	3,109,941
Effect of MFRS 9	-	-	(8,796)	4,690	-	-	1,988	(2,118)	-	(2,118)
At 1 January 2018, as restated	2,660,862	(926,077)	-	4,690	389,565	214	920,581	3,049,835	57,988	3,107,823
Total comprehensive income for the financial period										
- Profit for the financial period	-	-	-	-	-	-	155,434	155,434	-	155,434
- Other comprehensive loss	-	-	-	(1,552)	(73,383)	-	-	(74,935)	-	(74,935)
	-	-	-	(1,552)	(73,383)	-	155,434	80,499	-	80,499
Contributions by and distributions to owners of the Company										
Dividend to owners of the Company	-	-	-	-	-	-	(31,930)	(31,930)	-	(31,930)
Redemption of preference shares by subsidiary	-	-	-	-	-	6	(6)	-	(7,988)	(7,988)
Total transaction with owners of the Company	-	-	-	-	-	6	(31,936)	(31,930)	(7,988)	(39,918)
At 31 December 2018 (unaudited)	2,660,862	(926,077)	-	3,138	316,182	220	1,044,079	3,098,404	50,000	3,148,404

Note:

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying notes to the quarterly report attached hereto.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018
(The figures have not been audited)

	12 MONTHS ENDED	
	31-DEC-2018	31-DEC-2017
	RM'000	RM'000
Operating Activities		
Profit before tax	320,677	165,702
Adjustments for:		
Non-cash items	204,637	101,174
Non-operating items	(409,853)	(37,741)
Interest income	(4,001)	-
Operating profit before changes in working capital	<u>111,460</u>	<u>229,135</u>
Net decrease/(increase) in assets	1,192,167	70,940
Net (decrease)/increase in liabilities	<u>(204,094)</u>	<u>(144,760)</u>
Cash generated from/(used in) operations	1,099,533	155,315
Interest received	16,748	7,019
Taxes paid	(70,096)	(28,570)
Net cash generated from operating activities	<u>1,046,185</u>	<u>133,764</u>
Investing Activities		
Interest received, net	74,798	63,255
Dividend received	1,027	1,266
Distribution from joint ventures	-	166,855
Development costs on land held for development	(25,135)	(65,098)
Purchase of property, plant and equipment	(22,393)	(357,878)
Purchase of intangible assets	(485)	(136)
Additional investment in associated company	(1,320)	(63)
Proceeds from disposal of property, plant and equipment	277	6,543
Proceeds from disposal of investment properties	-	7,760
Purchase of investment properties	(11,540)	(11,250)
Purchase of investment securities	(1,818,597)	(774,232)
Acquisition of other investments	-	-
Proceeds from settlement of derivatives	(8,685)	29,533
Proceeds from disposal/redemption of investment securities	1,765,578	818,555
Decrease in pledged deposits for investing facilities	6,918	190,064
Subscripton of Preference Shares	(7,988)	-
Net cash (used in)/generated from investing activities	<u>(47,545)</u>	<u>75,174</u>
Financing Activities		
Dividend paid to equity holders of the Company	(31,930)	(21,287)
Interest paid	(62,655)	(71,780)
Net repayment of borrowings	(694,269)	(56,232)
Net cash used in financing activities	<u>(788,854)</u>	<u>(149,299)</u>
Net increase in cash and cash equivalents during the period	209,786	59,639
Cash and cash equivalents at beginning of year		
As previously reported	180,041	156,186
Effects of exchange rate changes	(7,279)	(35,784)
As restated	172,762	120,402
Cash and cash equivalents at end of current period	<u>382,548</u>	<u>180,041</u>
Cash and cash equivalents comprise of:		
Cash and bank balances	941,416	745,827
Less:		
Cash pledged for bank facilities	(558,868)	(565,786)
	<u>382,548</u>	<u>180,041</u>

Note: Certain comparative figures have been restated to conform with current year's presentation.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard (MFRS) 134: *Interim Financial Reporting*, International Accounting Standard (IAS) 34 *Interim Financial Reporting* and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2017.

A2 Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2017, except for the adoption of the following new and revised Malaysian Financial Reporting Standards (MFRSs), Amendments to MFRSs and IC interpretations.

	Effective for financial periods beginning on or after
MFRS 9 <i>Financial Instruments</i>	1 January 2018
IC Interpretation 22 <i>Foreign Currency Transactions and Advance Consideration</i>	1 January 2018
Amendments to MFRS 2 <i>Share-based Payment – Classification and Measurement of Share-based Payment Transactions</i>	1 January 2018
Amendments to MFRS 4 <i>Insurance Contracts – Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts</i>	1 January 2018
Amendments to MFRS 128 <i>Investments in Associates and Joint Ventures (Annual Improvements to MFRS Standards 2014-2016 Cycle)</i>	1 January 2018
Amendments to MFRS 140 <i>Investment Property – Transfers of Investment Property</i>	1 January 2018

The adoption of the above pronouncements has no significant impact to the financial statements of the Group in the period of initial application, except as described below.

A2 Changes in Accounting Policies (continued)

MFRS 9 *Financial Instruments*

MFRS 9 sets out requirements for recognising and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces MFRS 139 *Financial Instruments: Recognition and Measurement*.

The following table summarises the impact, net of tax, of transition to MFRS 9 on the opening balance of reserves, retained earnings and NCI (for a description of the transition method, see (iii) below).

Impact of adopting MFRS 9 on opening balance RM'000	
AFS Reserve	
Classification impact under MFRS 9	(8,796)
Impact at 1 January 2018	(8,796)
FVOCI Reserve	
Classification impact under MFRS 9	2,718
Recognition of expected credit losses under MFRS 9	1,973
Impact at 1 January 2018	4,690
Retained earnings	
Classification impact under MFRS 9	6,640
Recognition of expected credit losses under MFRS 9	(4,652)
Impact at 1 January 2018	1,988

The details of new significant accounting policies and the nature and effect of the changes to previous accounting policies are set out below.

(i) *Classification and measurement of financial assets and financial liabilities*

MFRS 9 largely retains the existing requirements in MFRS 139 for the classification and measurement of financial liabilities. However, it eliminates the previous MFRS 139 categories for financial assets of held to maturity, loans and receivables and available for sale.

The adoption of MFRS 9 has not had a significant effect on the Group's accounting policies related to financial liabilities and derivative financial instruments as the Group's derivatives are not used as hedging instruments.

Under MFRS 9, on initial recognition, the Group classifies its financial assets as measured at:

- Amortised cost;
- Fair value through other comprehensive income ("FVOCI"); and
- Fair value through profit or loss ("FVTPL").

A2 Changes in Accounting Policies (continued)

MFRS 9 *Financial Instruments* (continued)

(i) *Classification and measurement of financial assets and financial liabilities (continued)*

The classification of financial assets under MFRS 9 is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics. Derivatives embedded in contracts where the host is a financial asset in the scope of the standard are never separated. Instead, the hybrid financial instrument as a whole is assessed for classification.

The following summarises the key changes which affects the Group:

- The Available-for-sale ("AFS") and loans and receivables financial asset categories were removed.
- A new asset category measured at Fair Value through Other Comprehensive Income ("FVOCI") was introduced. This applies to debt instruments with contractual cash flow characteristics that are solely payments of principal and interests and held in a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.
- A new asset category measured at amortised cost was introduced. This applies to financial assets with contractual cash flow characteristics that are solely payments of principal and interest and held in a business model whose objective is achieved by collecting contractual cash flows only.

(ii) *Impairment of financial assets*

MFRS 9 replaces the 'incurred loss' model in MFRS 139 with an 'expected credit loss' (ECL) model. The new impairment model applies to financial assets measured at amortised cost, contract assets and debt investments at FVOCI, but not to investments in equity instruments.

The Group's financial assets at amortised cost consist of financial receivables, trade and other receivables, and bank balances.

The key changes in the Group's accounting policies for impairment of financial assets are as follow:

a) Unquoted bonds, financial receivables, and bank balances

The amount of ECL is measured as the probability-weighted present value of all cash shortfalls over the expected life of the financial asset discounted at its original effective interest rate. The cash shortfall is the difference between all contractual cash flows that are due to the Group and all the cash flows that the Group expects to receive.

The Group applies a two-step approach to measure the ECL on unquoted bonds, financial receivables, and cash and cash equivalents:

(i) 12-months ECL

For a financial asset for which there is no significant increase in credit risk since initial recognition, the Group shall measure the loss allowance for that financial asset at an amount equal to the probability of default events occurring within the next 12 months and considering the loss given default of that financial asset.

A2 Changes in Accounting Policies (continued)

MFRS 9 *Financial Instruments* (continued)

(ii) *Impairment of financial assets (continued)*

a) Unquoted bonds, financial receivables, and bank balances (continued)

(ii) Lifetime ECL

For a financial asset for which there is a significant increase in credit risk since initial recognition, a lifetime ECL for that financial asset is recognised as loss allowance by the Group. If in a subsequent period, the lifetime ECL is no longer met, the Group shall revert the loss allowance measurement from lifetime ECL to 12-months ECL.

At each reporting date, the Group assesses whether there is a significant increase in credit risk for unquoted bonds, financial receivables and bank balances since initial recognition by comparing risk of defaults on these financial assets as at the reporting date with the risk of defaults as at the date of initial recognition. The Group considers external credit rating and other supportive information to assess deterioration in credit quality of these financial assets.

b) Trade and other receivables which are financial assets

The Group applies the simplified approach prescribed by MFRS 9 which required expected lifetime losses to be recognised from initial recognition of the trade and other receivables which are financial assets.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's historical experience and informed credit assessment and including forward-looking information.

A2 Changes in Accounting Policies (continued)

MFRS 9 Financial Instruments (continued)

The following table explains the reclassification and measurement of each class of the Group's financial assets as at 1 January 2018.

	Original classification Note under MFRS 139	New classification under MFRS 9	Original carrying value under MFRS 139 RM'000	New carrying value under MFRS 9 RM'000
Non-current financial assets				
Investment in quoted shares		Available-for-sale FVTPL	7,011	7,011
Investment in unquoted bonds	(a)	Available-for-sale FVOCI - debt instrument	158,050	158,050
Investment in unquoted bonds	(a)	Available-for-sale FVTPL	19,921	19,921
Investment in quoted unit trusts		Available-for-sale FVTPL	1,936	1,936
Current financial assets				
Financial receivables	(b)	Loans and receivables Amortised cost	93	93
Trade receivables and other receivables	(b)	Loans and receivables Amortised cost	77,262	75,163
Cash and cash equivalents	(b)	Loans and receivables Amortised cost	745,827	745,247
Derivatives		Held-for-trading FVTPL	240	240
Investment in quoted shares	(c)	Designated as at FVTPL FVTPL	81,856	81,856
Investment in quoted unit trusts	(c)	Designated as at FVTPL FVTPL	20,331	20,331
Investment in unquoted securities		Held-for-trading FVTPL	239,094	239,094

The effect of adopting MFRS 9 on the carrying values of financial assets at 1 January 2018 related solely to the new impairment requirements, as described further below:

- (a) Investment in unquoted bonds categorised as available-for-sale under MFRS 139 are held by the Group in a separate portfolio to provide interest income, but may be sold to meet liquidity requirements arising in the normal course of business. The Group considers that these bonds are held within a business model whose objective is achieved both by collecting contractual cash flows and by selling bonds. The contractual terms of these financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These assets have therefore been classified as financial assets at FVOCI under MFRS 9. On transition to MFRS 9, an allowance for impairment of RM2.0 mil was recognised as a decrease in opening retaining earnings and a decrease in FVOCI reserve at 1 January 2018.

Certain investment in unquoted bonds was reclassified from available-for-sale to FVTPL (RM19.9mil as at 1.1.2018). These investments do not meet the MFRS9 criteria for classification at amortised cost, because their cash flows do not represent solely payments of principal and interest.

- (b) Financial receivables, trade receivables, other receivables, and cash and cash equivalents that have previously been classified as loans and receivables under MFRS 139 are now classified at amortised cost. The Group intends to hold the assets to maturity to collect contractual cash flows and these cash flows consist solely of payments of principal and interest on the principal amount outstanding. An increase of RM2.7mil in the allowance for impairment over these assets was recognised in opening retained earnings at 1 January 2018 on transition to MFRS 9.

A2 Changes in Accounting Policies (continued)

MFRS 9 *Financial Instruments* (continued)

- (c) Under MFRS 139, these securities were designated as at FVTPL because they were managed on a fair value basis and their performance was monitored on this basis. These securities have been classified as mandatorily measured at FVTPL under MFRS 9.

For assets in the scope of the MFRS 9 impairment model, impairment losses are generally expected to increase and become more volatile. The Group has determined that the application of MFRS 9's impairment requirements at 1 January 2018 results in an additional impairment allowance as follows:-

	Impact of the new impairment model	
	Note	RM'000
Loss allowance at 31 December 2017 under MFRS 139		13,320
Additional impairment recognised at 1 January 2018 on:		
Trade and other receivables		2,099
Cash and cash equivalents		580
Loss allowance at 1 January 2018 under MFRS 9		15,999

(iii) *Transition*

Changes in accounting policies resulting from the adoption of MFRS 9 have been applied retrospectively, except as described below.

The Group has taken an exemption not to restate comparative information for prior periods with respect to classification and measurement (including impairment) requirements. Differences in the carrying amounts of financial assets and financial liabilities resulting from the adoption of MFRS 9 are recognised in retained earnings and reserves as at 1 January 2018. Accordingly, the information presented for 2017 does not generally reflect the requirements of MFRS 9 but rather those of MFRS 139.

The following assessments have been made on the basis of the facts and circumstances that existed at the date of initial application.

- The determination of the business model within which a financial asset is held.
- The designation and revocation of previous designations of certain financial assets and financial liabilities as measured at FVTPL.
- The designation of certain investments in equity instruments not held for trading as at FVOCI.

If an investment in a debt security had low credit risk at the date of initial application of MFRS 9, then the Group has assumed that the credit risk on the asset had not increased significantly since its initial recognition.

A3 Auditors' Report of Preceding Annual Financial Statements

The auditors' report of the preceding annual financial statements was not qualified.

A4 Seasonal or Cyclical Factors

The Group's operations are affected by seasonal and cyclical factors especially on the hotel operations which may be affected by seasonal factors impacting the occupancy and room rates and the cyclical factors affecting the general Malaysian economy.

A5 Unusual Items Affecting the Financial Statements

There were no items affecting assets, liabilities, equity, net income or cash flows during the financial period under review that were unusual because of their nature, size or incidence, except as disclosed in page 2 of the condensed Consolidated Statements of Profit or Loss.

A6 Changes in Accounting Estimates

There were no changes in estimates that have had a material effect in the current financial period's results.

A7 Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities since the last annual reporting date.

A8 Dividends Paid

A final single tier dividend of 0.60 sen per ordinary share in respect of the financial year ended 31 December 2017 on 5,321,723,632 ordinary shares amounted to RM31,930,335 was paid on 20 July 2018.

A9 Segmental Information

Segmental revenue and results for the current financial year:

	Investment holding and Others RM'000	Credit and lending RM'000	Property investment RM'000	Property development RM'000	Hotel operations RM'000	Elimination RM'000	Consolidated RM'000
Revenue							
External revenue	10,416	-	58,403	1,234,838	629,153	-	1,932,810
Inter-segment revenue	68,599	23,933	2,387	-	-	(94,919)	-
Total revenue	79,015	23,933	60,790	1,234,838	629,153	(94,919)	1,932,810
Results							
Net segment results	(33,429)	(152,654)	30,069	442,413	88,782	-	375,181
Foreign exchange (loss)/gain	(44,338)	(32,581)	33	(7)	7,856	-	(69,037)
Operating (loss)/ profit	(77,767)	(185,235)	30,102	442,406	96,638	-	306,144
Finance income	1,544	79,860	391	4,581	1,169	-	87,545
Finance costs	(12,354)	(13,680)	(14,342)	(5,295)	(19,621)	-	(65,292)
Share of results of associates	-	-	(203)	-	-	-	(203)
Share of results of joint venture	-	-	-	13,685	-	-	13,685
Segment (loss)/profit	(88,577)	(119,055)	15,948	455,377	78,186	-	341,879
Unallocated corporate expenses							(21,202)
Profit before tax							320,677
Income tax							(165,243)
Profit for the financial year							155,434
Profit attributable to:							
Equity holders of the Company							155,434

A10 Disaggregation of revenue

In the following table, revenue is disaggregated by primary geographical market and major products and service lines. The table also includes a reconciliation of the disaggregated revenue with the Group's reportable segments (see Note A9).

For 12 months ended 31 December <i>In RM'000</i>	Reportable segments												Consolidated	
	Investment holding		Credit and lending		Property investment		Property development		Hotel operations		Others			
	2018	2017 *	2018	2017 *	2018	2017 *	2018	2017 *	2018	2017 *	2018	2017 *	2018	2017 *
Primary geographical markets														
Malaysia	4,726	4,922	-	-	22,233	25,086	57,596	10,325	713	56	1,689	-	86,957	40,389
Australia	-	-	-	-	-	-	1,177,242	-	215,027	250,618	-	-	1,392,269	250,618
Canada	-	-	-	-	36,170	37,603	-	-	125,147	125,857	-	-	161,317	163,460
Singapore	-	-	-	-	-	-	-	-	171,126	169,500	-	-	171,126	169,500
China	-	-	-	-	-	-	-	-	40,820	39,403	-	-	40,820	39,403
Thailand	-	-	-	-	-	-	-	-	76,320	81,689	-	-	76,320	81,689
British Virgin Island	4,001	-	-	-	-	-	-	-	-	-	-	-	4,001	-
	8,727	4,922	-	-	58,403	62,689	1,234,838	10,325	629,153	667,123	1,689	-	1,932,810	745,059
Major products/service lines														
Hotel room rental and related revenue	-	-	-	-	-	-	-	-	629,153	667,123	-	-	629,153	667,123
Management fees	4,006	4,406	-	-	-	506	-	-	-	-	-	-	4,006	4,912
Sales of properties	-	-	-	-	-	-	1,232,582	-	-	-	-	-	1,232,582	-
Sales of construction materials	-	-	-	-	-	-	-	8,401	-	-	696	-	696	8,401
Operator fee	720	516	-	-	-	-	-	-	-	-	-	-	720	516
Rental income	-	-	-	-	58,403	62,183	2,256	1,924	-	-	-	-	60,659	64,107
Contract revenue	-	-	-	-	-	-	-	-	-	-	993	-	993	-
Interest income investment securities	4,001	-	-	-	-	-	-	-	-	-	-	-	4,001	-
	8,727	4,922	-	-	58,403	62,689	1,234,838	10,325	629,153	667,123	1,689	-	1,932,810	745,059

* The Group has initially applied MFRS 9 at 1 January 2018. Under the transition method chosen, comparative information is not restated. See **Note A2 (iii)**.

A11 Subsequent Events

There were no material events subsequent to the end of the current financial year.

A12 Changes in the Composition of the Group

Incorporation of foreign subsidiary - TA Optimum Investment Limited

On 5 October 2018, TA Optimum Investment Limited was incorporated under the BVI Business Companies Act, 2004 in the Province of British Virgin Islands under the BVI company number of 1994254.

The principal activity of TA Optimum Investment Limited is investment in securities. The shareholder of TA Optimum Investment Limited is Parallel Legion Sdn Bhd, a subsidiary of the Company. The current issued and paid-up capital of TA Optimum Investment Limited is U\$2.00 divided into two (2) ordinary shares of U\$1.00 each issued to Parallel Legion Sdn Bhd.

Acquisition of foreign subsidiary – 1187792 B.C. LTD

On 28 November 2018, Fine Legion Sdn. Bhd., a wholly-owned subsidiary of the Company acquired one (1) common share of C\$1.00 each, representing 100% equity in 1187792 B.C. Ltd, a subsidiary incorporated under Business Corporations Act (British Columbia) with the Province of British Columbia Registrar of companies under the incorporation number of 1187792 B.C. Ltd.

The principal activity of 1187792 B.C. Ltd is investment holding.

A13 Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last annual reporting date as at 31 December 2017.

A14 Commitments

The amount of capital commitments not provided for as at 31 December 2018 were as follow:

	RM'000
Approved and contracted for:-	
- Property, plant and equipment	17,791
- Development expenditure	388,977
	<u>406,768</u>

B1 Performance Analysis of the Group's Operating Segments

	CURRENT YEAR QUARTER 31 DEC 2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 DEC 2017 RM'000	CURRENT YEAR TO DATE 31 DEC 2018 RM'000
Revenue	189,678	196,923	1,932,810
Other income			
- Gain on redemption of investment securities	-	147	-
- Reversal of impairment loss on investment property	-	-	684
- Realised fair value gain on derivatives	330	11,160	10,511
- Rental income	113	237	557
- Dividend income	98	(20)	1,297
- Others	16,613	11,850	37,307
	17,154	23,374	50,356
Other expenses			
- Amortisation and depreciation	(27,470)	(22,572)	(104,804)
- Cost of properties and construction materials sold	(2,715)	(12,144)	(780,471)
- Hotel operational and personnel cost	(111,353)	(116,874)	(451,691)
- Unrealised fair value loss on derivatives	(14,298)	(1,760)	(23,828)
- Impairment loss on property, plant and equipment	(7,349)	(652)	(29,649)
- Impairment loss on receivable	(467)	-	(502)
- Loss on redemption of investment securities	(7,414)	-	(6,743)
- Realised fair value loss on investment securities	(7,498)	-	(15,629)
- Personnel cost and others	(17,858)	(39,307)	(74,356)
- Unrealised fair value (loss)/gain on investment securities	(113,676)	15,747	(149,034)
- Loss on disposal of property, plant and equipment	(34)	-	(203)
- Reversal of impairment loss on investment securities	7,421	-	7,421
- Reversal of impairment loss on receivables	107	-	302
- Foreign exchange loss	(29,866)	(23,571)	(69,037)
	(332,470)	(201,133)	(1,698,224)
Finance income	19,064	15,900	87,545
Finance costs	(16,642)	(18,342)	(65,292)
Share of results in associates	13	(22)	(203)
Share of results in joint venture	33	3,838	13,685
(Loss)/profit before tax	(123,170)	20,538	320,677

B1 Performance Analysis of the Group's Operating Segments (cont'd)

The Group reported revenue of RM189.7 million and loss before tax of RM123.2 million for the current year's fourth quarter, compared to revenue of RM196.9 million and profit before tax of RM20.5 million reported in the previous year's corresponding quarter.

For the current year-to-date, the Group reported revenue of RM1,932.8 million and profit before tax of RM320.7 million, as compared to revenue of RM745.0 million and profit before tax of RM165.7 million reported in the previous corresponding year.

The current year's fourth quarter loss was mainly attributable to losses from investment holding division and lower profit from hotel division.

For the current year, the improved performance as compared to the preceding year was mainly contributed by the property investment and property development divisions.

The performance of the Group, analysed by its key operating segments were as follows:-

Investment holding and others

Investment holding and others division reported loss before tax of RM63.0 million in the current year's fourth quarter, as compared to loss before tax of RM55.0 million in the previous year's corresponding quarter.

For the current year-to-date, this division reported loss before tax of RM110.2 million, as compared to loss before tax of RM76.4 million in the preceding year.

Although this division enjoyed investment interest income in the current year's fourth quarter and year-to-date, this division reported a loss before tax mainly due to fair value losses on investment securities and derivatives, and net foreign exchange loss on translation of CAD and AUD denominated balances.

Credit and lending

For the current year's fourth quarter, credit and lending division reported loss before tax of RM101.1 million, as compared to profit before tax of RM20.6 million in the previous year's corresponding quarter. Loss before tax for the current quarter was mainly due to unrealised fair value loss on investment securities and derivatives.

For the current year-to-date, this division reported loss before tax of RM119.0 million, as compared to profit before tax of RM108.3 million in the preceding year. This division reported a loss before tax mainly due to fair value losses on investment securities and derivatives, and net foreign exchange loss on translation of CAD and AUD denominated balances.

Property investment

Property investment division reported profit before tax of RM7.1 million in the current year's fourth quarter, as compared to profit before tax of RM7.5 million in the previous year's corresponding quarter.

The slight decrease for the current quarter was mainly due to lower rental income.

For the current year-to-date, this division reported profit before tax of RM15.9 million, as compared to profit before tax of RM17.9 million in the preceding year.

Decrease in profit before tax for year to date was due to absence of gain on disposal of investment property in Canada.

B1 Performance Analysis of the Group's Operating Segments (cont'd)

Property development

Property development division reported profit before tax of RM8.9 million in the current year's fourth quarter, as compared to loss before tax of RM3.0 million in previous year's corresponding quarter. The increase in current quarter profit before tax was mainly due to recognition of profit from the completion of the development project in Little Bay, Australia.

For the current year-to-date, this division reported profit before tax of RM455.4 million, as compared to loss before tax of RM14.3 million in the preceding year. The increase in year-to-date profit before tax was mainly due to gain on disposal of development property located in Little Bay, Australia and the compulsory acquisition of an undeveloped land located in Petaling Jaya, Selangor Darul Ehsan by the Government of Malaysia.

Hotel operations

Hotel operations division registered net operating profit of RM21.3 million in the current year's fourth quarter, as compared to operating profit of RM39.7 million in the previous year's corresponding quarter.

For the current year-to-date, this division reported net operating profit of RM70.3 million, as compared to net operating profit of RM99.5 million in the preceding year's year-to-date.

The decrease in current quarter and year-to-date net operating profit was mainly due to impairment loss on hotel.

However, profit before tax of hotel operations division of the current quarter and year-to-date was dragged down by higher foreign exchange loss of the current quarter, and lower foreign exchange gain of the current year-to-date, resulted from the depreciation of THB against USD.

B2 Material Changes in Profit Before Tax for the Current Quarter Compared with the Preceding Quarter

The Group reported loss before tax of RM123.0 million in the current year's fourth quarter as compared to profit before tax of RM105.8 million in the preceding quarter.

Despite higher contribution from the hotel division, the Group reported loss before tax in the current year's fourth quarter was mainly due to the fair value loss on investment securities and higher net foreign exchange loss.

B3 Prospects for the next financial year

The International Monetary Fund has projected global economic growth of 3.5% for 2019 in its January 2019 report. However, there remain downside risks to global growth arising from further escalation of trade tension and heightened volatility in financial markets. Meanwhile, Malaysia's economy is forecasted to expand by 4.9% for 2019 by Bank Negara Malaysia, supported by private sector consumption and investment.

The prospects for each business division are summarized below: -

Finance and related services

The financial and related services shall remain as part of the business strategy for the Group to support the property development and property investment divisions for the financial year 2019. The Group will continue to explore investment opportunities to maximise income and strengthen its financial position for future property development and property investment activities.

B3 Prospects for the next financial year (cont'd)

Property investment

For the financial year 2019, the Group expects a steady recurring income and cash-flows contribution from its overseas and local property investments as most of its overseas and local investment properties are well tenanted with high occupancy.

Property development

The year 2019 will be a challenging year with pressing issues that continue to affect Malaysia property market. With high unsold inventory units that coupled with low absorption rates and stringent mortgage approvals from the financial institutions, these have resulted in very competitive marketing promotion and price discounting by property developers. Generally, the property market is expected to be flattish in 2019 and property sales will be challenging.

For the financial year 2019, the Group will be launching property sale of certain strategically connected and located property development projects within the Klang Valley and Kuala Lumpur to ride on the next phase of the property cycle in Malaysia. Strategic adjustment on products, pricing and innovative sales strategies will be adopted and we anticipate to achieve moderate sales from these property launches for 2019.

Hotel operations

For the financial year 2019, the Group's hospitality businesses located in Singapore, Australia, Canada, China and Thailand will continue to grow its revenue and gross operating profit to generate stronger recurring income stream for the Group. We expect satisfactory financial performance of our hospitality businesses in financial year 2019.

The Group will continue to explore and evaluate opportunities to acquire new hotel properties to expand our existing portfolio and to enhance revenue contribution from our hospitality business.

Barring any unforeseen circumstances, the Group's financial performance is expected to be satisfactory for the financial year ending 31 December 2019.

B4 Variance between Actual Profit and Forecast Profit

Not applicable.

B5 Taxation

Taxation for the current financial period is as follows:

	CURRENT QUARTER RM'000	YEAR TO DATE RM'000
Current tax expense		
Malaysian - current year	3,998	13,792
- prior year	2,149	1,698
Foreign - current year	24,801	96,631
- prior year	13	(372)
Deferred tax expense		
Origination and reversal of temporary differences	(4,740)	61,689
Over provision in prior year	22	(8,195)
	26,243	165,243

Income tax is calculated at the Malaysian statutory tax rate of 24% (2017: 24%) of the estimated assessable profit for the period. Taxation for the other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

The effective tax rate of the Group for the current quarter and year-to-date were higher than the Malaysian statutory tax rate mainly due to reversal of deferred tax asset, income subject to higher tax rate in certain jurisdiction of the subsidiaries and non-allowable expenses for tax assessment.

B6 Corporate Proposals

There is no other corporate proposal announced or not completed by the Group as at the date of this report.

Utilisation of sale proceeds

As at 20 February 2019, the status of the utilisation of sale proceeds from the disposal of development property located in Little Bay, Australia, which was completed on 10 January 2018 are as follows:

Utilisation purposes	Proposed utilisation as set out in the circular dated 7 Nov 2017	Actual utilisation as at 20/2/2019	Proposed utilisation of the remaining disposal consideration	
	Amount RM'000	Amount RM'000	Amount RM'000	Intended timeframe for utilisation
Working capital for on-going property development projects	149,081	(148,824)	257	within 11 months
Repayment of bank borrowings	583,362	(583,362)	-	utilised
Estimated tax expenses in relation to the Proposed Disposal	45,373	-	45,373	within 5 months
Estimated expenses in relation to the Proposed Disposal	16,205	(16,205)	-	utilised
TOTAL	794,021	(748,391)	45,630	

B7 Group Borrowings and Debt Securities

Total Group borrowings as at 31 December 2018 were as follows:-

<u>Long term borrowings</u>	SECURED RM'000	UNSECURED RM'000	TOTAL RM'000
Term loans	616,163	-	616,163
Revolving credits	64,000	-	64,000
	680,163	-	680,163
<u>Short term borrowings</u>			
Revolving credits	60,358	64,000	124,358
Other short-term loans	883,429	-	883,429
	943,787	64,000	1,007,787
Total borrowings	1,623,950	64,000	1,687,950

The Group borrowings in Ringgit Malaysia ("RM") equivalent analysed by currencies in which the borrowings are denominated were as follows:-

	Long term borrowings RM'000	Short term borrowings RM'000	Total RM'000
Ringgit Malaysia ("RM")	112,000	140,358	252,358
Canadian Dollar ("CAD")	271,595	188,054	459,649
Singapore Dollar ("SGD")	296,568	9,582	306,150
United States Dollar ("USD")	-	592,698	592,698
Euro ("EUR")	-	66,583	66,583
British Pound ("GBP")	-	10,512	10,512
Total borrowings	680,163	1,007,787	1,687,950

B8 Financial Instruments

(i) Accounting classifications

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

31 December 2018 <i>In RM'000</i>	Carrying amount					Total	Fair value			
	Mandatorily at FVTPL	FVOCI - equity instrument	FVOCI - debt instrument	Financial assets at amortised cost	Financial liabilities at amortised cost		Level 1	Level 2	Level 3	Total
Financial assets measured at fair value										
Investment in quoted shares	137,002	-	-	-	-	137,002	137,002	-	-	137,002
Investment in unquoted bonds	19,711	-	140,019	-	-	159,730	-	159,730	-	159,730
Investment in quoted unit trusts	22,329	-	-	-	-	22,329	-	22,329	-	22,329
Investment in unquoted securities	138,908	-	-	-	-	138,908	-	-	138,908	138,908
	317,950	-	140,019	-	-	457,969	137,002	182,059	138,908	457,969
Financial assets not measured at fair value										
Financial receivables	-	-	-	32	-	32	-	-	-	-
Trade receivables and other receivables **	-	-	-	80,608	-	80,608	-	-	-	-
Cash and cash equivalents	-	-	-	941,416	-	941,416	-	-	-	-
	-	-	-	1,022,056	-	1,022,056	-	-	-	-
Financial liabilities measured at fair value										
Derivatives	28,964	-	-	-	-	28,964	-	28,964	-	28,964
	28,964	-	-	-	-	28,964	-	28,964	-	28,964
Financial liabilities not measured at fair value										
Trade payables and other payables **	-	-	-	-	276,283	276,283	-	-	-	-
Borrowings	-	-	-	-	1,687,950	1,687,950	-	-	-	-
	-	-	-	-	1,964,233	1,964,233	-	-	-	-

** Other receivables and other payables that are not financial assets and not financial liabilities are not included.

B8 Financial Instruments (continued)

(i) Accounting classifications (continued)

31 December 2017 * In RM'000	Carrying amount					Total	Fair value			
	Designated as at FVTPL	Held for trading	Available for sale	Loans and receivables	Financial liabilities at amortised cost		Level 1	Level 2	Level 3	Total
Financial assets measured at fair value										
Investment in quoted shares	81,856	-	7,011	-	-	88,867	88,867	-	-	88,867
Investment in unquoted bonds	-	-	177,971	-	-	177,971	-	177,971	-	177,971
Investment in quoted unit trusts	20,331	-	1,936	-	-	22,267	-	22,267	-	22,267
Investment in unquoted securities	-	239,094	-	-	-	239,094	-	-	239,094	239,094
Derivatives	-	240	-	-	-	240	-	240	-	240
	102,187	239,334	186,918	-	-	528,439	88,867	200,478	239,094	528,439
Financial assets not measured at fair value										
Financial receivables	-	-	-	93	-	93	-	-	-	-
Trade receivables and other receivables **	-	-	-	77,262	-	77,262	-	-	-	-
Cash and cash equivalents	-	-	-	745,827	-	745,827	-	-	-	-
	-	-	-	823,182	-	823,182	-	-	-	-
Financial liabilities measured at fair value										
Derivatives	4,692	-	-	-	-	4,692	-	4,692	-	4,692
	4,692	-	-	-	-	4,692	-	4,692	-	4,692
Financial liabilities not measured at fair value										
Trade payables and other payables **	-	-	-	-	382,150	382,150	-	-	-	-
Borrowings	-	-	-	-	2,424,204	2,424,204	-	-	-	-
	-	-	-	-	2,806,354	2,806,354	-	-	-	-

* The Group has initially applied MFRS 9 as at 1 January 2018. Under the transition method chosen, comparative information is not restated.

** Other receivables and other payables that are not financial assets and not financial liabilities are not included.

B8 Financial Instruments (continued)

(ii) Fair values

(a) Financial instruments measured at fair value

Financial assets at FVTPL and FVOCI are measured at fair value at different measurement hierarchies (i.e. Level 1, 2 and 3). The hierarchies reflect the level of objectiveness of inputs used when measuring the fair value.

(i) Level 1: Quoted prices (unadjusted) of identical assets in active markets

Quoted shares are measured at Level 1. The fair value of quoted shares is determined directly by reference to their published market bid prices as at 30 September 2018 and 31 December 2017.

(ii) Level 2: Inputs other than at quoted prices included within Level 1 that are observable for the assets, either directly (prices) or indirectly (derived from prices)

Quoted unit trusts, unquoted bonds and derivatives are measured at Level 2.

Quoted unit trusts

The quoted unit trusts are valued based on Net Asset Value (NAV) of the fund, as reported by the managers of such funds.

Unquoted bonds

The fair values of unquoted bonds are obtained from financial institutions and are determined based on market observable inputs at reporting date.

Derivatives (comprising geared equity accumulators, decumulators and stock options)

The fair values of forward exchange contracts are estimated by incorporating various inputs including the credit quality of counterparties, and foreign exchange spot and forward rates.

The fair values of geared equity accumulators and decumulators are estimated by considering primarily on knockout percentage, discount percentage, variability of the underlying stock, and the overall market trends, commonly used by financial institutions.

The fair values of stock options are estimated based on Black-Scholes model and market-implied volatility, taking into consideration variables such as expected life of options, risk-free interest rate and expected dividend yield.

There were no transfers between Level 1 and Level 2 during the current quarter/year-to-date ended 31 December 2018.

B8 Financial Instruments (continued)

(ii) Fair values (continued)

(b) Financial instruments measured at fair value (continued)

(iii) Level 3: Inputs for the assets that are not based on observable market data

Unquoted securities are measured at Level 3.

The fair values of unquoted securities are based on financial institutions quotes by using discounted cash flows and option pricing valuation technique. Significant unobservable inputs include equity volatility and equity correlation.

Reconciliation of Level 3 fair values

The following table shows a reconciliation from the opening balances to the closing balances for Level 3 fair values.

<i>In RM'000</i>	Unquoted securities
Balance at 1 January 2017	293,938
Purchases	616,119
Disposal	(646,068)
Fair value gains and losses recognised in profit or loss	
- Unrealised	4,586
- Realised	(2,146)
Gains and losses recognised in other comprehensive income	
- Exchange translation reserve	(27,335)
Balance at 31 December 2017	239,094
Balance at 1 January 2018	239,094
Purchases	1,126,081
Disposal	(1,129,498)
Fair value gains and losses recognised in profit or loss	
- Unrealised	(94,052)
- Realised	(5,411)
Gains and losses recognised in other comprehensive income	
- Exchange translation reserve	2,694
Balance at 31 December 2018	138,908

(c) Financial instruments not measured at fair value

The carrying amount of financial assets and financial liabilities at amortised cost are reasonable approximation of their fair values.

B9 Material Litigation

As at 20 February 2019, there were no changes in material litigation since the last financial year ended 31 December 2017.

B10 Dividend

No further dividend is proposed as at the date of this announcement other than as stated in Note A8 on dividend paid.

B11 Disclosure of derivatives

The Group has entered into geared equity accumulators and decumulators which formed part of the Group's investment portfolio with an objective to maximise the Group's performance.

These contracts were stated at fair values, using valuation technique as stated in **B8(ii)(a)(ii)**. Derivatives with positive market values are included under current assets and derivatives with negative market values are included under current liabilities. Any changes in fair values during the period are taken directly into the income statement.

Types of derivatives/Maturity	Contract/Notional value RM'000	Fair value liability RM'000
Geared Equity Accumulators -Less than 1 year	135,564	(28,390)
Geared Equity Decumulators -Less than 1 year	10,764	(574)

B12 Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the current financial period, other than as disclosed in Note B1 on derivatives.

B13 Earnings per share attributable to owners of the Company

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31 DEC 2018	PRECEDING YEAR CORRESPONDING QUARTER 31 DEC 2017	CURRENT YEAR TO DATE 31 DEC 2018	PRECEDING YEAR TO DATE 31 DEC 2017
Basic earnings per share				
(Loss)/profit for the period - attributable to owners of the Company (RM'000)	(149,413)	(1,344)	155,434	140,468
Weighted average number of ordinary shares in issue ('000)	5,321,724	5,321,724	5,321,724	5,321,724
Basic earnings per share (sen)	<u>(2.81)</u>	<u>(0.03)</u>	<u>2.92</u>	<u>2.64</u>

Basic earnings per share was calculated based on the Group's profit attributable to owners of the Company divided by the weighted average number of ordinary shares outstanding during the reporting period.

Diluted earnings per share were not computed for the current and preceding period as the Company does not have any dilutive potential ordinary shares in issue as at the end of the reporting period.

BY ORDER OF THE BOARD
Chuah Wen Pin

Kuala Lumpur
27 February 2019